

IMPORTANT NOTICE

IMPORTANT: You must read the following disclaimer before continuing. The following disclaimer applies to the attached safeguard voting statement (the “**Safeguard Voting Statement**”), and you are therefore advised to read this disclaimer page carefully before reading, accessing or making any other use of the attached document. In accessing the attached Safeguard Voting Statement, you agree to be bound by the following terms and conditions, including any modifications to them from time to time, each time you receive any information from us as a result of such access.

The attached Safeguard Voting Statement should not be forwarded or distributed to another person and should not be reproduced in any manner whatsoever. Any forwarding, distribution or reproduction of the Safeguard Voting Statement in whole or in part is unauthorized. Failure to comply with this direction may result in a violation of applicable laws and regulations.

Confirmation of Your Representation: You have been sent the attached Safeguard Voting Statement on the basis that you have confirmed to the Tabulation and Information Agent (as defined in the Safeguard Voting Statement), being the sender of the attached, that (i) you are a holder of or are a custodian or intermediary acting on behalf of the relevant owner and/or the relevant beneficial owner of the Notes (as defined below), (ii) you are not a person to whom it is unlawful to send the attached Safeguard Voting Statement or make the proposals contained in the attached Safeguard Voting Statement under applicable laws and regulations, and (iii) you consent to delivery by electronic transmission.

This Safeguard Voting Statement has been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of transmission and consequently none of the Company, the Judicial Administrators, the Tabulation and Information Agent or any person who controls, or is a director, officer, employee, agent of affiliate of any such person accepts any liability or responsibility whatsoever in respect of any difference between the Safeguard Voting Statement distributed to you in electronic format and the hard copy version available to you on request from the Tabulation and Information Agent at the addresses specified at the end of the attached Safeguard Voting Statement.

You are reminded that the attached Safeguard Voting Statement has been delivered to you on the basis that you are a person into whose possession this Safeguard Voting Statement may lawfully be delivered in accordance with the laws of any jurisdiction in which you are located and you may not nor are you authorized to deliver this Safeguard Voting Statement to any other person. Notwithstanding the foregoing, provided that you may lawfully do so, you should deliver this document to any purchaser or transferee to whom you have sold or otherwise transferred all or some of your holdings of the notes referenced herein, or any stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

Restrictions: Nothing in this electronic transmission constitutes an offer of, or an invitation to offer, securities for sale in the United States, France or any other jurisdiction.

The distribution of this Safeguard Voting Statement in certain jurisdictions may be restricted by law. Persons into whose possession this Safeguard Voting Statement comes are required by each of the Company, the Judicial Administrators and the Tabulation and Information Agent to inform themselves about, and to observe, any such restrictions, and none of the Company, the Judicial Administrators and the Tabulation and Information Agent is responsible for the compliance by such persons with such restrictions.

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

**SAFEGUARD VOTING STATEMENT OF
CASINO, GUICHARD-PERRACHON S.A.**

Safeguard Voting Statement in connection with the Vote (as defined below) on the Draft Accelerated Safeguard Plan (as defined below) of the Company

CLASS OF AFFECTED PARTIES N°3, COMPRISING HOLDERS AND BENEFICIAL OWNERS OF THE:

**€400,000,000 principal amount of 6.625% Senior Bonds due 2026 (the “2026 NY Bonds”)
(ISIN XS2276596538)**

**€525.000.000 principal amount of 5.250% Senior Bonds due 2027 (the “2027 NY Bonds” and, together with the 2026 NY Bonds, the “NY Bonds”)
(ISIN XS2328426445)**

**€900.000.000 principal amount of 4.498% EMTN Notes due 2024 (“EMTN 2024”);
(ISIN FR0011765825)**

**€650.00.000 principal amount of 3.580% EMTN Notes due 2025 (“EMTN 2025”);
(ISIN FR0012369122)**

**€900.000.000 principal amount of 4.048% EMTN Notes due 2026 (“EMTN 2026” and, together with the EMTN 2024 and EMTN 2025, the “EMTN Notes”);
(ISIN FR0012074284)**

**\$5.000.000 principal amount of commercial paper issued on 24 February 2023 under a Negotiable European Commercial Paper (NEU CP) programme (the “NEU CP”)
(ISIN FR0127851899).**

CLASS OF AFFECTED PARTIES N°6, COMPRISING HOLDERS OF THE:

**€600.000.000 principal amount of CMS 10 + 1.00% Perpetual Bonds issued in 2005 (“Perpetuals 2005”)
(ISIN FR0010154385)**

**€750.000.000 principal amount of 3.992% Perpetual Bonds issued in 2013 (“Perpetuals 2013” and, together with the Perpetuals 2005, the “Perpetuals”);
(ISIN FR0011606169)**

This Safeguard Voting Statement sets forth the procedures for the submission of votes by the owners or beneficial owners (the “**Holders**”) of the NY Bonds, the EMTN Notes, the Perpetuals and the NEU CP (collectively, the “**Notes**”) of Casino, Guichard-Perrachon S.A., a *société anonyme* incorporated under the laws of the Republic of France, with its registered office at 1, cours Antoine Guichard, 42000 Saint-Étienne, France and registered in France under sole identification number 554 501 171 R.C.S. Saint-Étienne, France (the “**Company**”), in relation to the vote (the “**Vote**”) on the Company’s draft accelerated safeguard plan (*Projet de plan de sauvegarde accélérée*) (the “**Draft Accelerated Safeguard Plan**”).

In this Safeguard Voting Statement:

“**Class of Affected Parties n°3**” means the class of affected parties (“*classe de parties affectées*”) entitled “*classe n°3 (créanciers chirographaires)*” as constituted by the Judicial Administrators (as notified in the *Bulletin des Annonces Légales Obligatoires* on 13 November 2023) and set forth in the Draft Accelerated Safeguard Plan, and comprising holders of the NY Bonds, EMTN Notes and NEU CP.

“**Class of Affected Parties n°6**” means the class of affected parties (“*classe de parties affectées*”) entitled “*classe n°6 (créanciers chirographaires)*” as constituted by the Judicial Administrators (as notified in the *Bulletin des Annonces Légales Obligatoires* on 13 November 2023) and set forth in the

Draft Accelerated Safeguard Plan, and comprising holders of the Perpetuals.

A French language version of the Draft Accelerated Safeguard Plan and any useful documents are being made available to Holders by the Tabulation and Information Agent in a data room (the “**Data Room**”) concurrently herewith, which may be accessed at the following address: <https://deals.is.kroll.com/casino> upon confirmation of their holdings of the Notes as further described below.

Capitalized terms used herein but not defined in this Safeguard Voting Statement shall have the meaning given to such terms in the Draft Accelerated Safeguard Plan.

In the event the Draft Accelerated Safeguard Plan is approved and adopted by the Commercial Court of Paris (*Tribunal de commerce de Paris*), all holders of the Notes will be bound by the terms of the Draft Accelerated Safeguard Plan, whether or not such holders submitted a favourable vote in connection with the Draft Accelerated Safeguard Plan.

THE DEADLINE FOR SUBMISSIONS OF THE FORMS OR ELECTRONIC VOTING INSTRUCTIONS, AS APPLICABLE, IN CONNECTION WITH THE VOTE IS 3:00 P.M. PARIS TIME, ON JANUARY 10, 2024 (THE “SUBMISSION END DATE”). FORMS OR ELECTRONIC VOTING INSTRUCTIONS SUBMITTED IN ACCORDANCE WITH THE PROCEDURES SET FORTH IN THIS SAFEGUARD VOTING STATEMENT, IF IN FAVOR OF THE DRAFT ACCELERATED SAFEGUARD PLAN, WILL BE IRREVOCABLE; ON THE OTHER HAND, THE HOLDERS WHO INITIALLY VOTE AGAINST THE DRAFT ACCELERATED SAFEGUARD PLAN MAY STILL MODIFY THEIR VOTE TO A VOTE IN FAVOR BEFORE THE SUBMISSION END DATE. THE DEADLINES SET BY ANY SUCH CUSTODIAL ENTITY AND THE CLEARING SYSTEMS FOR THE SUBMISSION OF VOTES MAY BE EARLIER THAN THE RELEVANT DEADLINES SPECIFIED HEREIN.

The date of this Safeguard Voting Statement is

20 December 2023

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IMPORTANT INFORMATION

Holders are requested to read and carefully consider the Draft Accelerated Safeguard Plan and the information contained herein regarding the voting procedures in connection with the Vote and to participate in the Vote in accordance with the procedures set forth below in “*Voting Procedures*”.

In order to access the documents in the Data Room, Holders will need to provide a satisfactory evidence of their holding of the Notes on the basis of a certificate or other statement delivered by their custodian or a prime broker acting as Direct Participant (as defined herein), which is not older than 15 days at the time they request access to the Data-Room to the Tabulation and Information Agent by email to casino@is.kroll.com.¹ The Tabulation and Information Agent shall have absolute discretion as to whether Holders are permitted access to the Data Room.

Only holders of Notes of record (namely whose securities are registered in an account opened in the name of the concerned holder with any financial intermediary authorized to keep accounts directly or indirectly with Euroclear / Clearstream / Euroclear France, as the case may be) as of Tuesday January 9th, 2024 at 00:00 a.m., Paris (France) time (the “**Record Date**”) are eligible to vote on the Draft Accelerated Safeguard Plan,. The voting rights will be determined on the basis of the claims held at the Record Date, in principal and interests (including interests to be accrued until the maturity date set out in the relevant contractual documentation).

Any trade completed between the Record Date and the Submission End Date will not be taken into consideration for the Vote. The above-mentioned rule will apply whether a holder of Notes sells its Notes in full or in part. Any trade made between the Record Date and the Submission End Date will be at the risk of the seller, who is hereby warned that such trade may bias the results of the Vote and constitute a breach of its lock-up obligations.

The transfer of Notes after the Record Date will not have the effect of revoking any electronic voting instruction or Form previously validly given by a Holder, and each properly completed, executed and delivered electronic voting instruction or Form will be included for purposes of the Vote notwithstanding any transfer of the Notes to which such electronic voting instruction or Form related.

UNDER NO CIRCUMSTANCES SHOULD ANY PERSON TENDER OR DELIVER ANY NOTES TO THE COMPANY OR THE TABULATION AND INFORMATION AGENT AT ANY TIME.

This is an information statement in connection with the Vote on the Draft Accelerated Safeguard Plan; it is not an offer to purchase or otherwise acquire Notes.

No person has been authorized to provide you with any information or to make any representations other than those contained herein and other materials, and, if given or made, such information or representations must not be relied upon as having been authorized by the Company, any of its affiliates, the Tabulation and Information Agent, the Judicial Administrators or any other person. The statements made in this Safeguard Voting Statement are made as of the date hereof, and the delivery of this Safeguard Voting Statement and the accompanying materials shall not, under any circumstances, create any implication that the information contained herein is correct after the date hereof, or that there has been no change in the affairs of the Company, its subsidiaries or affiliates as of such date.

Recipients of this Safeguard Voting Statement and the accompanying materials should not construe the contents hereof or thereof as legal, business or tax advice. Each recipient should consult with its own attorney, business advisor, tax advisor and other professional advisors as to legal, business, tax and related matters concerning the Vote.

Please handle this matter through your bank or broker. Questions concerning the Vote should be directed simultaneously to the Judicial Administrators and the Tabulation and Information Agent at their respective contact details set forth on the back cover page hereof. Requests for assistance in completing and delivering

¹ Kroll to confirm

the Forms, electronic voting instructions or other related documents should be directed to the Tabulation and Information Agent at the contact details set forth on the back cover page hereof.

In the event of inconsistency between the provisions of the internal rules set out by the Judicial Administrators with respect to the vote of the classes of affected parties and this Safeguard Voting Statement, the provisions of the internal rules shall prevail. The internal rules set up by the Judicial Administrators are available on Casino, Guichard-Perrachon's website (<https://www.groupe-casino.fr/en/investors/financial-restructuring/>) and/or from the Tabulation and Information Agent.

INDICATIVE TIMETABLE

Set forth below are certain key dates in connection with the Vote.

<u>Date</u>	<u>Calendar Date</u>	<u>Event</u>
Announcement Date	December 20, 2023	Announcement of the availability of the Draft Accelerated Safeguard Plan
Record Date	January 9, 2024 (00:00 a.m., Paris (France) time)	Holders of Notes of record are eligible to vote
Submission End Date	January 10, 2024 (3:00 p.m., Paris (France) time)	Time prior to which Holders must validly deliver electronic voting instructions
Effective Vote Date	January 11, 2024	Publication of the results of the vote on the Draft Accelerated Safeguard Plan on the Company's website

BACKGROUND AND REASONS FOR THE VOTE AND THE DRAFT ACCELERATED SAFEGUARD PLAN

On October 5, 2023, the Company announced, following the execution of legally binding agreements with key financial stakeholders in support of its financial restructuring (the “**Financial Restructuring**”), the opening of an accelerated safeguard proceeding (*procédure de sauvegarde accélérée*) by the Commercial Court of Paris (*Tribunal de Commerce de Paris*) in its favour (the “**Accelerated Safeguard**”). In that context, the Commercial Court of Paris appointed (i) SELARL FHBX, acting through Maître Hélène Bourbouloux, (ii) SELARL Thevenot Partners, acting through Maître Aurélia Perdereau, and (iii) SCP ABITBOL & ROUSSELET, acting through Maître Frédéric Abitbol, as judicial administrators of the Company (the “**Judicial Administrators**”).

Implementation of the Financial Restructuring is subject to various customary conditions, including, among others, obtaining the required level of support from the Holders to a financial restructuring plan. On December 21, 2023, the voting process in connection with the Draft Accelerated Safeguard Plan will be launched and access will be granted to the Holders to view the Draft Accelerated Safeguard Plan in the Data Room. Access to the Data Room will only be granted to those Holders who evidence their position in the Notes to the satisfaction of the Tabulation and Information Agent. Any evidence received by the Tabulation and Information Agent will be shared with the Judicial Administrators on their request. No in-person meeting will be convened to vote on the Draft Accelerated Safeguard Plan, and the voting process will be exclusively carried out on an electronic basis.

The purpose of this Safeguard Voting Statement is to provide the Holders with information regarding the procedures for submitting votes on the Draft Accelerated Safeguard Plan. For additional information regarding the Accelerated Safeguard and the Financial Restructuring please refer to the Draft Accelerated Safeguard Plan.

VOTING PROCEDURES

Before delivering an electronic voting instruction or a Form in accordance with the procedures described below, you should read this Safeguard Voting Statement and the procedures set forth herein in their entirety.

All questions as to the validity, form, eligibility (including time of receipt) and acceptance and revocation of an electronic voting instruction or a Form will be resolved by the Judicial Administrators, in their sole discretion, which resolution shall be final and binding. The Judicial Administrators reserve the right to reject any and all electronic voting instructions or Forms not validly given. The Judicial Administrators also reserve the right to waive any defects or irregularities in the delivery of an electronic voting instruction or a Form. The interpretation by the Judicial Administrators of the voting procedures set forth in this Safeguard Voting Statement shall be final and binding on all parties. Unless waived, any defects or irregularities in connection with deliveries of electronic voting instructions or Forms must be cured within such time as the Judicial Administrators shall determine. None of the Company, the Tabulation and Information Agent, the Judicial Administrators or any other person shall be under any duty to give notification of defects, irregularities or waivers with respect to deliveries of electronic voting instructions or Forms, nor shall any of them incur any liability for failure to give such notification.

The following information describing the Clearing Systems arrangements is subject to any change or reinterpretation of the rules, regulations and procedures of such Clearing Systems that are currently in effect. The information in such sections concerning these Clearing Systems has been obtained from sources that the Company believes to be reliable, but none of the Company, the Tabulation and Information Agent and the Judicial Administrators take responsibility for the accuracy of such information. If you wish to use the facilities of any of the Clearing Systems, you should confirm the continued applicability of the rules, regulations and procedures of the relevant Clearing System. The Company, the Tabulation and Information Agent and the Judicial Administrators will not be responsible or liable for any aspect of the records relating to book-entry interests held through the facilities of any Clearing System or for maintaining, supervising or reviewing any records related to such book-entry interests.

Background

The NY Bonds are cleared through Euroclear Bank SA/NV (“**Euroclear**”) and Clearstream Banking, *société anonyme* (“**Clearstream**”). The EMTN Notes, Perpetuals and NEU CP are cleared through Euroclear, Clearstream and Euroclear France (“**Euroclear France**” and, together with Euroclear and Clearstream, the “**Clearing Systems**”).

Information relating to the Vote and procedures for submission of Votes by Holders of the Notes

NY Bonds and EMTN Notes, Perpetuals and NEU CP cleared in Euroclear and Clearstream outside Euroclear France (together the “Notes”)

In accordance with their usual procedures, Euroclear and Clearstream will initially distribute the information related to the Vote to the direct participants of Euroclear or Clearstream (“**EC/CS Direct Participants**” and, together with indirect participants of Euroclear or Clearstream “**EC/CS Participants**”). Each relevant EC/CS Direct Participant, after receiving the information related to the Vote, will contact each of the Holders of the Notes, directly or through other EC/CS Participants, with regards to such information.

Once the Holders of the Notes have received the information relating to the Vote from the relevant Participants and reviewed the Draft Accelerated Safeguard Plan, they will cast their votes on the Draft Accelerated Safeguard Plan as explained below via electronic means.

Holders of the Notes will vote on the Draft Accelerated Safeguard Plan by instructing the EC/CS Participants to do so. The EC/CS Direct Participants will then submit the electronic voting instructions based on the views of the Holders of Notes from whom they have received responses, while also indicating the names of such voting Holders and the principal amount of applicable Notes held by such Beneficial Owners as of the Record Date.

The Tabulation and Information Agent will receive the completed electronic voting instructions from the applicable EC/CS Direct Participants. The principal amount of applicable Notes recorded corresponding to each EC/CS Direct Participant's interests as of the Record Date must correspond with Euroclear and Clearstream's records as of that date in order for the submitted electronic voting instructions to be valid. The Tabulation and Information Agent will then review the validly completed electronic voting instructions received and act accordingly. Each electronic voting instruction to vote in favour or against the Draft Accelerated Safeguard Plan so received, if valid, will be deemed to be appointing the Tabulation and Information Agent as proxy to carry out specific instructions provided by the completed electronic voting instructions received from the EC/CS Direct Participants.

EMTN Notes, Perpetuals and NEU CP cleared in Euroclear France outside Euroclear and Clearstream

For EMTN Notes or Perpetuals or NEU CP cleared through Euroclear France, Euroclear France will distribute the information related to the Vote to direct participants of Euroclear France (the “**Euroclear France Direct Participants**” and, together with indirect participants of Euroclear France, the “**Euroclear France Participants**”), who will then send, directly or through other Euroclear France Participants, such information to the relevant Holders of EMTN Notes or Perpetuals or NEU CP.

Each Holder of EMTN Notes or Perpetuals or NEU CP through Euroclear France is entitled to vote on the Draft Accelerated Safeguard Plan by filling in the participation form attached hereto as Annex 1 (the “**Euroclear France Proxy Form**” or the “**Forms**”) and giving a proxy to the Tabulation and Information Agent to act on its behalf in connection with the Vote.

Each Holder of EMTN Notes or Perpetuals or NEU CP must, in addition to a duly completed and executed Euroclear France Proxy Form, also provide evidence of the principal amount of applicable EMTN Notes or Perpetuals or NEU CP held by such Holder in its account as of the Record Date, in the form of a confirmation of holdings by Euroclear France or a statement from a Euroclear France Direct Participant thereof

Each Euroclear France Direct Participant acting on behalf of several holders of EMTN Notes or Perpetuals or NEU CP must also provide, in the form of a spreadsheet attached to the submitted form (spreadsheet available from the Tabulation and Information Agent), a list of the amounts in principal amount or units of EMTN Notes or Perpetuals or NEU CP, the names, addresses, email addresses and telephone numbers of the holders of EMTN Notes or Perpetuals or NEU CP.

For the avoidance of doubt, Holders of EMTN Notes or Perpetuals or NEU CP held through Euroclear and Clearstream should not instruct their upstream Euroclear France Direct Participants to cast votes on the Draft Accelerated Safeguard Plan.

Additional Information Concerning the Vote

The Tabulation and Information Agent shall receive and tabulate electronic voting instructions from Euroclear/Clearstream and Euroclear France Proxy Forms, as applicable.

The deadline for submitting a Form or a completed electronic voting instruction will be 3:00 p.m. (Paris time) on January 10, 2024 (the “**Submission End Date**”).

Calculation and Communication of the Results

The final percentages will not be known until the Vote is closed. As soon as possible after the Vote is closed, the Tabulation and Information Agent will calculate the final results, which will then be confirmed by the Judicial Administrators on January 11, 2024 (the “**Effective Vote Date**”).

Results of the Vote must be expressed in nominal values of the Notes increased by the amount of interest under the relevant Notes and specify the amounts of votes validly cast (1) in favor of the Draft Safeguard Plan and (2) against the Draft Safeguard Plan.

The Tabulation and Information Agent will calculate the global results of the Vote but may also be requested by the Judicial Administrators to (i) break down the results by the NY Bonds, the EMTN Notes, the Perpetuals and the NEU CP for information purposes and/or (ii) share its spreadsheets. The Judicial Administrators will confirm the results of the Vote.

TABULATION AND INFORMATION AGENT

Kroll Issuer Services Limited has been appointed by the Company as Tabulation and Information Agent for the Vote. All deliveries and correspondence sent to the Tabulation and Information Agent should be directed to the address set forth on the back cover of this Safeguard Voting Statement. For its services as the Tabulation and Information Agent, the Company has agreed to pay reasonable and customary fees and to reimburse the Tabulation and Information Agent for its reasonable out-of-pocket expenses in connection with such services.

Requests for assistance in completing and delivering the Forms or requests for additional copies of the Draft Accelerated Safeguard Plan, this Safeguard Voting Statement, the Forms and other related documents should be directed to the Tabulation and Information Agent at its address and telephone number set forth on the back cover of this Safeguard Voting Statement. Holders may also contact their brokers, dealers, commercial banks, trust companies or other nominees for assistance concerning the Vote.

Annex 1 – Euroclear France Proxy Form

Casino, Guichard-Perrachon S.A.
*Société anonyme incorporated under the laws of France, having its
registered office at 1 Cours Antoine Guichard, 42000 Saint-Etienne, France
and with registration number 554 501 171 R.C.S Saint-Etienne*

**To be taken into consideration, forms must be
received no later than January 10, 2024 at
3:00 p.m. (Paris time) by email at
casino@is.kroll.com**

**EUROCLEAR FRANCE PROXY FORM FOR THE PURPOSE OF THE VOTE ON THE
ACCELERATED SAFEGUARD PLAN OF CASINO, GUICHARD-PERRACHON S.A.**

The members of Class of Affected Parties n°3 (“classe de parties affectées n°3”) who are:

Holders and beneficial owners of the:

€900.000.000 principal amount of 4.498% EMTN Notes due 2024 (ISIN FR0011765825)

€650.00.000 principal amount of 3.580% EMTN Notes due 2025 (ISIN FR0012369122)

€900.000.000 principal amount of 4.048% EMTN Notes due 2026 (ISIN FR0012074284)

**\$5.000.000 principal amount of commercial paper issued on 24 February 2023 under a Negotiable
European Commercial Paper (NEU CP) programme (ISIN FR0127851899)**

The members of Class of Affected Parties n°6 (“classe de parties affectées n°6”) who are:

Holders of the:

**€600.000.000 principal amount of CMS 10 + 1,00% Perpetual Bonds issued in 2005 (ISIN
FR0010154385)**

€750.000.000 principal amount of 3.992% Perpetual Bonds issued in 2013 (ISIN FR0011606169)

EUROCLEAR FRANCE PROXY FORM

The undersigned is a Euroclear France Direct Participant and holds Notes referred to above recorded in a Euroclear France securities account as at the Record Date, being January 9, 2024 at 00:00 a.m., Paris time, (a book entry certificate and a spreadsheet must be attached to this form in accordance with the provisions of the Safeguard Voting Statement).

Please complete both Section 1 and Section 2 below:

Section 1: Appointment of Kroll Issuer Services Limited as Proxy

I hereby empower the below appointed representative to represent me in connection with the vote on the Draft Accelerated Safeguard Plan and vote as per Section 2:

Kroll Issuer Services Limited Residing at
The Shard 32 London Bridge Street London SE1 9SG United Kingdom

Accordingly, Kroll Issuer Services Limited shall sign electronically any documentation, take part in all deliberations, agree or not to act as teller, abstain himself/herself/itself or vote on the Draft Accelerated Safeguard Plan as provided for in Section 2 below and, more generally, do anything necessary.

Section 2: Voting instruction in respect of the Draft Accelerated Safeguard Plan

For the following aggregated principal amount of EMTN Notes, Perpetuals and NEU CP held as at the Record Date:

EUR _____

FOR:

AGAINST:

Signed in _____, on _____

Signature

Surname, First name, address, capacity²

RETURN OF THIS FORM

You must:

- 1) As a Euroclear France Direct Participant provide a book entry certificate confirming that the Notes are blocked until the Record Date included and this certificate must be attached to the form
- 2) As a Euroclear France Direct Participant provide, in the form of a spreadsheet attached to the form, a list of the amounts in principal amount or units of EMTN Notes, Perpetuals and NEU CP, the names, addresses, email addresses and telephone numbers of the underlying beneficial owners voting on the Draft Accelerated Safeguard Plan
- 3) Send the fully completed form together with the book entry certificate and the corresponding spreadsheet by email to:

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom

Attention: Thomas Choquet / Victor Parzyjagla

Email: casino@is.kroll.com

Tel: +44 (0) 20 7704 0880

ANY FORM RECEIVED WITHOUT A BOOK ENTRY CERTIFICATE AND A SPREADSHEET SHALL BE CONSIDERED AS NULL AND VOID

DOCUMENTS AVAILABLE TO THE BONDHOLDERS

A French language version of the draft accelerated safeguard plan and any useful documents are being made available to bondholders by the Tabulation and Information Agent in a data room (the “**Data Room**”) concurrently herewith, which may be accessed at the following address:

² For legal entities, please mention signatory’s surname, first name(s) and capacity. If the signatory is not himself the bondholder, please detail his surname, first name(s) and the capacity in which he is signing.

<https://deals.is.kroll.com/casino> upon confirmation of your holding of the Notes as further described above.

THE COMPANY

Casino, Guichard-Perrachon S.A.

1 Cours Antoine Guichard, 42000 Saint-Etienne, France

LEGAL ADVISERS

To the Company
as to matters of French and United States law

Weil, Gotshal & Manges (Paris) LLP

**2, rue de la Baume
75008 Paris
France**

Weil, Gotshal & Manges (London) LLP

**110, Fetter Lane
London EC4A 1AY
United Kingdom**

Gibson, Dunn & Crutcher LLP

**16, avenue Matignon
75008 Paris
France**

JUDICIAL ADMINISTRATORS

SELARL FHBX

176, avenue Charles de Gaulle, 92200 Neuilly-sur-Seine, France
Judicial Administrator: H el ene Bourbouloux

SELARL THEVENOT PARTNERS

42, rue de Lisbonne, 75008 Paris, France
Judicial Administrator: Aur elia Perdereau

SCP ABITBOL & ROUSSELET

38, avenue Hoche, 75008 Paris, France
Judicial Administrator: Fr ed eric Abitbol

Email: projectc@thevenotpartners.eu

TABULATION AND INFORMATION AGENT

Kroll Issuer Services Limited

The Shard

32 London Bridge Street London SE1 9SG United Kingdom

Attention: Thomas Choquet / Victor Parzyjagla

Telephone: +44 (0) 20 7704 0880

Email: casino@is.kroll.com

Website: <https://deals.is.kroll.com/casino>