

**Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, rewards and losses of this product and to help you compare it with other products.

**Name of product: CFD LOGOS or LOGOS DAY on shares (contract for difference with a share as underlying asset)**

Product offered by: FinecoBank S.p.A.

website: [www.finecobank.com](http://www.finecobank.com)

Competent Authority: Commissione Nazionale per le Società e la Borsa (CONSOB)

For further information, call: 0800 640 6465

This document was created on 31 January 2018.



**You are about to purchase a product that is not simple and may be difficult to understand.**

**What is this product?****Type:**

A CFD (contract for difference) Logos on shares is a derivative financial instrument whose value is directly referenced to the value of the underlying share. In detail, a CFD is an agreement to pay the difference between the position on opening/changing and the position on closing.

CFDs Logos are OTC derivatives, meaning that they are traded outside regulated markets directly between the parties (the customer and the Bank) without involving a clearing house. CFD trading allows the investor to speculate on rising or falling prices in an underlying asset. An investor can take a "long" or a "short" position. Taking a "long" position means that the investor opens the CFD contract as the buyer. Taking a "short" position means that the investor opens the CFD contract as the seller.

**Objectives:**

The objective of the CFD Logos on shares is to allow an investor to gain leveraged exposure to the movement in the value of the underlying shares without actually needing to buy or sell the underlying share or invest the full value of the transaction. The CFD is a leveraged product, which means that it only requires a small proportion of the notional value of the contract to be put down upfront as initial margin. Leverage is a concept that can enable traders to multiply their exposure (positive or negative) to a financial market up to about 100 times in comparison with holding a position directly in the underlying instrument. By way of example, if an investor opens a long position on CFD Logos on shares, if the result is £50 (difference between the opening value of £5000 and the closing value £5050) and the initial margin is 1% (£50) the return on CFD Logos trading is equal to 100% of the invested margin. However, if the underlying asset decreases in value to £4950, a £50 loss will be incurred equal to 100% of the deposited margin.

In order to limit the investor's potential losses, for each position held on CFD Logos on shares, the Bank generates an automatic stop loss order that will close the position if the CFD price records an unfavourable change equal or greater than the stop loss threshold. In any case the maximum loss you could incur trading CFD Logos could not exceed the deposited margin. If you open a CFD position as a buyer ("long position") your expectation is that the value of the underlying share will rise. If you open a CFD position as a seller ("short position") your expectation is that the value of the underlying share will decrease.

You can open Intraday positions.

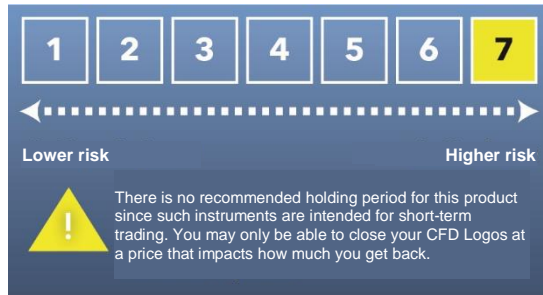
There is no recommended holding period for this product since such instruments are intended for short-term trading.

**Intended retail investor:**

CFDs Logos on shares are intended for investors who have knowledge of, or are experienced with, leveraged products. Likely investors must understand how the prices of CFD Logos are derived, the key concepts of margin and leverage and the fact that losses may exceed deposits. Indeed, they will understand the risk-reward profile of the product compared to traditional trading (trading the underlying share), and desire high-risk exposure to an underlying asset. Investors will also have appropriate financial means and the ability to bear losses in excess of the initial amount invested.

## What are the potential risks and returns?

### Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of market movements or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class.

CFD Logos on shares are leveraged products. This means that a relatively small movement in the value of the underlying share will have a proportionately higher impact on the deposited margin and an unfavourable price movement may result in losing the whole initial margin deposited. The automatic stop loss guaranteed by the Bank establishes in advance the maximum loss you could incur in and **the maximum loss can never exceed the initial investment (margin)**.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section entitled "What happens if we are unable to pay you"). The indicator shown above does not consider this protection.

### Performance scenarios

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you hold the CFD. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself. Your personal tax situation, which may also affect how much you get back, is not taken into account here.

The following assumptions have been used to create the scenarios in Table 1:

CFD Logos on Shares	
Opening price (spread included)	168995
Trade size (units)	10
Margin	£50
Mark-up	2.73
Holding period	6.5 hours
CFD	Apple

Table 1:

LONG Performance Scenario	Closing price (spread incl.)	Price change	Profit/loss
Favourable	171.24	1.33%	22.45
Moderate	169.02	0.02%	0.25
Unfavourable	166.83	-1.28%	-21.65
Stress	157.77	-6.64%	-50
SHORT Performance Scenario	Closing price (spread incl.)	Price change	Profit/loss
Favourable	166.83	-1.28%	21.65
Moderate	169.02	0.02%	-0.25
Unfavourable	171.24	1.33%	-22.45
Stress	179.29	6.09%	-50

## What happens if FinecoBank is unable to pay out?

If Fineco is insolvent and unable to meet its financial obligations to you, you may lose the entire value of your investment . Fineco participates in the Fondo Nazionale di Garanzia (National Compensation Fund) which, as set out in its regulations, compensates investors who are unable to recover all or part of the money and/or financial instruments or the value thereof due in relation to investment services and activities. The compensation scheme, available to investors on request, covers eligible investments up to EUR 20,000.00 and is commensurate with the sum of liabilities. See [www.fondonazionaledigaranzia.it](http://www.fondonazionaledigaranzia.it) for further information.

## What are the costs?

Trading a CFD Logos on shares incurs the following costs:

Type of cost	Costs applied	Description of costs	Amount %
One-off costs	Mark-up	The value applied (added or subtracted) by us to the Bid/Ask Price of the Underlying Asset in order to determine the CFD's Offer Price	Min 0 – Max 0.19%. The mark-up applied to each instrument is shown in the dedicated area of Fineco website.

## How long should I hold it? Can I take money out earlier?

There is no recommended holding period. CFDs are intended for short term trading. You can open and close positions at any time during trading hours without incurring in any cancellation fee.

## How can I complain?

IF you wish to make a complaint, you should contact the Bank in writing, by sending a written notice to FinecoBank S.p.A. – Complaints Office, Piazza Durante 11, 20131 Milan – or by emailing [complaints@finecobank.com](mailto:complaints@finecobank.com).

The Bank will provide you with a response within 8 weeks of receiving the complaint. If you do not receive a response within that time or do not feel that your complaint has been resolved satisfactorily, you may refer your complaint to the Financial Ombudsman Service (FOS). See [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk) for further information.

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### What is this product?

#### Type:

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#### Objectives:

The objective of the CFD Logos on index, bond or commodity futures is to allow an investor to gain leveraged exposure to the movement in the value of the underlying asset without actually needing to buy or sell the underlying instrument or invest the full value of the transaction. The CFD is a leveraged product, which means that it only requires a small proportion of the notional value of the contract to be put down upfront as initial margin. Leverage is a concept that can enable traders to multiply their exposure (positive or negative) to a financial market up to about 100 times in comparison with holding a position directly in the underlying instrument. By way of example, if an investor opens a long position on CFD Logos on index futures, if the result is £50 (difference between the opening value of £5000 and the closing value £5050) and the initial margin is 1% (£50) the return on CFD Logos trading is equal to 100% of the invested margin. However, if the underlying asset decreases in value to £4950, a £50 loss will be incurred equal to 100% of the deposited margin.

In order to limit the investor's potential losses, for each position held on CFD Logos on index, bond or commodity futures, the Bank generates an automatic stop loss order that will close the position if the CFD price records an unfavourable change equal or greater than the stop loss threshold. In any case the maximum loss you could incur trading CFD Logos could not exceed the deposited margin. If you open a CFD position as a buyer ("long position") your expectation is that the value of the underlying instrument will rise. If you open a CFD position as a seller ("short position") your expectation is that the value of the underlying instrument will decrease.

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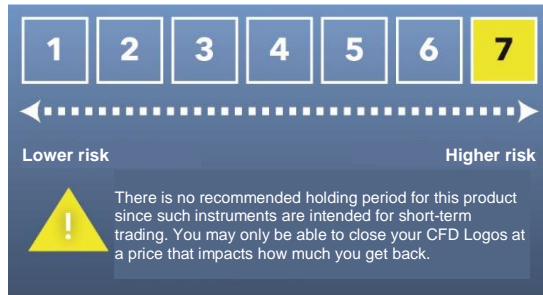
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#### Intended retail investor:

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The following assumptions have been used to create the scenarios in Table 1:

CFD Logos on Index	
Opening price (spread included)	13163
Trade size (units)	1
Margin	€50
Mark-up	€7,00
Holding period	14 hours
CFD	Germany30 Index

Table 1:

LONG Performance Scenario	Closing price (spread incl.)	Price change	Profit/loss
Favourable	13390.99	1.73%	45.60
Moderate	13166.78	0.03%	0.75
Unfavourable	12946.12	-1.65%	-43.38
Stress	11849.81	-9.98%	-50
SHORT Performance Scenario	Closing price (spread incl.)	Price change	Profit/loss
Favourable	12946.12	-1.65%	43.38
Moderate	13166.78	0.03%	-0.75
Unfavourable	13390.99	1.73%	-45.60
Stress	14730.02	11.90%	-50

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Trading a CFD Logos on index, bond or commodity futures incurs the following costs:

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