Results at September 30th, 2026 approved

FINECO, DOUBLE-DIGIT GROWTH ACROSS ALL BUSINESS AREAS
ANOTHER RECORD YEAR FOR NET SALES AND CLIENT ACQUISITION

- Net profit adjusted[1] at **€531.5 million (+10.6% y/y)**
- Revenues: **€1,085.9 million (+12.0% y/y)**
- Cost/income ratio[1]: **26.0%**
- Capital and Liquidity: CET1 ratio **23.39%**, LR **5.19%**, LCR[2] **991%**

FIGURES AT OCTOBER 31st 2026

Net sales in the month of October: ~€1.7 billion (~+28% y/y)

Estimated **brokerage revenues** in the month of October: **~€26 million**

Record month for new clients: ~25,800 (~+34% y/y)

Milan, November 5th, 2026

The Board of Directors of FinecoBank S.p.A. has approved the results as of September 30th, 2026.
Alessandro Foti, CEO and General Manager of FinecoBank, stated:

"The results for the first nine months confirm Fineco's capability to combine solid commercial growth with a continuous improvement in the quality of its business. The acceleration in net sales and new client acquisition, together with double-digit growth across Banking, Investing and Brokerage, highlights the effectiveness of a business model able to create value in every market phase. Particularly significant is the contribution from younger generations of clients, who are increasingly choosing Fineco to manage their savings and investments, recognizing the value of our approach based on innovation, simplicity and high-quality advisory services. The growth of Private clients and the increasingly sophisticated demand for investment and advisory solutions confirm the positive evolution of our client base. These results allow us to look with optimism to the final part of the year, supported by a business model that positions us in the sweet spot to capture the ongoing changes in the needs of Italian savers. Among these trends, the ongoing generational transfer of wealth is driving increasing interest in efficient, long-term investment solutions, creating further opportunities for sustainable growth."

[1] Net profit adjusted due to mutual termination with an executive in 2Q26 (€-4.6 million gross, €-3.0 million net)
[2] Avg 12 months

FINECOBANK	
9M26 HIGHLIGHTS	■ **Revenues at €1,085.9 million, +12.0% y/y thanks to a double-digit growth by all business areas: Banking** (**+11.3% y/y**, thanks to the positive volume effect), **Investing (+12.0% y/y)**, thanks to the volume effect and **Brokerage (+13.2% y/y**, thanks to the higher stock of Asset under Custody and to the wider active investors base) ■ **Operating costs well under control at €-282.8 million, +8.8% y/y (+5.2% y/y** net of costs strictly related to the growth of the business[3]). **Cost/Income ratio at 26.0%**, down by 0.8 percentage point and confirming the Bank's operational efficiency ■ **Profit before taxes from continuing operations at €785.6 million**, up by 13.2% y/y. **Profit after taxes from continuing operations at €531.5 million,** up by 10.6% y/y ■ **TFA at €178.2 billion,** up by 15.3% year on year. **Net sales** at **€13.1 billion** (+39.0% y/y), confirming the acceleration of the Bank's growth path. More in detail, net sales in Asset Under Custody stood at €9.2 billion (+95.5% y/y), in Asset Under Management at €3.7 billion (+4.3% y/y) and in deposits stood at €0.2 billion ■ **The acquisition of new customers continues,** reaching 184,225 **(+27.3% y/y)** in the first nine months of 2026, and bringing the **total customers at 1,944,070 (+10.2% y/y)**
MAIN INITIATIVES	■ Fineco continues to integrate **Artificial Intelligence** into its platform, with AI capabilities already available to its Network of Personal Financial Advisor and Brokerage-only clients. In particular, further enhancements have been introduced to the **AI Assistant** for financial advisors, supporting more advanced client relationship management, and to the **Portfolio Builder**, with the integration of advisory wrappers. More recently, the **Brokerage Copilot** was launched for Trading Account clients, with the aim of increasing client awareness and engagement through advanced stock screening and portfolio analysis. ■ Fineco has also launched the **second phase of its AI integration with the BOOST project** (*Bank Operational Optimization & Simplification Track*), aimed at redesigning the Bank's internal processes to make the organization **even more scalable and efficient**. The first three areas of focus are: 1) Operations, with a focus on Back Office and CRM; 2) Control functions, shifting from periodic controls to continuous and predictive monitoring; and 3) Cross-functional processes, with AI agents collaborating on specific tasks across departments rather than operating within individual departmental structures.

[3] Mainly related to: marketing expenses (€-6.9 mln y/y), FAM (€-0.4 mln y/y), A.I. projects (€-1.5 million) and pan-EU platform set-up (€-0.7 million).

TOTAL FINANCIAL ASSETS AND NET SALES

Total Financial Asset as of September 30th, 2026, amounted to €178.2 billion (+15.3% y/y). Assets under Management was €80.0 billion (+12.3% y/y), Assets under Custody amounted to €66.3 billion (+26.3% y/y), while the stock of direct deposits amounted to €31.9 billion (+3.4% y/y).

In particular, the TFA related to customers with assets above €500,000 totalled €92.6 billion (+19.4% y/y).

In the first nine months of 2026, total net sales amounted to €13.1 billion (+39.0% y/y) and confirmed the acceleration of the Bank's growth dynamics. Net sales in Assets under custody amounted to €9.2 billion (+95.5% y/y), in Asset under management at €3.7 billion (+4.3% y/y), and in deposits equalled to €0.2 billion.

As of September 30th, 2026, the Network was composed of 3,164 Personal Financial Advisors operating through 447 Fineco Center. Inflows in 9M26 through the PFA network were equal to €9.5 billion.

As of September 30th, 2026, Fineco Asset Management managed €46.3 billion of assets (+16.3% y/y), of which €30.9 billion were retail class (+11.5% y/y) and around €15.3 billion institutional class (+27.4% y/y).

A total of 184,225 new customers were acquired in 9M26 (+27.3% y/y). The total number of customers as of September 30th, 2026 was 1,944,070 (+10.2% y/y).

MAIN INCOME STATEMENT RESULTS AT 30.09.26

Non recurring items, if any, are represented in a separate line item.

mln	1Q25	2Q25	3Q25	1Q26	2Q26	3Q26	9M25	9M26	9M26/ 9M25	3Q26/ 3Q25	3Q26/ 2Q26
Net Financial Income	161.3	153.7	156.6	163.0	176.4	180.9	471.7	520.3	*10.3%*	*15.5%*	*2.6%*
Net Non Financial Income	167.7	162.7	168.2	180.6	194.4	190.6	498.6	565.7	*13.5%*	*13.4%*	*-1.9%*
of which Dividends and other income from equity investments	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	*289.5%*	*55.3%*	*-33.0%*
of which Net commissions	140.4	137.8	144.4	152.7	161.8	161.4	422.6	475.8	*12.6%*	*11.8%*	*-0.3%*
of which Net trading, hedging and fair value income	27.3	24.8	23.7	27.9	32.5	29.2	75.9	89.7	*18.2%*	*23.0%*	*-10.2%*
Net other expenses/income	0.2	-1.3	0.5	-0.7	0.1	0.5	-0.6	-0.1	*-75.8%*	*1.9%*	*n.a.*
REVENUES	**329.3**	**315.1**	**325.3**	**342.9**	**370.9**	**372.1**	**969.6**	**1,085.9**	**12.0%**	**14.4%**	**0.3%**
Staff expenses	-36.4	-37.4	-37.7	-39.3	-40.1	-39.9	-111.5	-119.3	*7.0%*	*6.0%*	*-0.3%*
Other administrative expenses net of recovery of expenses	-44.4	-41.5	-42.1	-48.8	-50.4	-42.7	-127.9	-141.8	*10.9%*	*1.4%*	*-15.3%*
Impairment/write-backs on intangible and tangible assets	-6.5	-7.0	-7.0	-7.0	-7.2	-7.5	-20.5	-21.7	*5.6%*	*5.9%*	*2.9%*
Operating costs	**-87.2**	**-85.9**	**-86.8**	**-95.1**	**-97.7**	**-90.1**	**-259.9**	**-282.8**	***8.8%***	***3.8%***	***-7.8%***
OPERATING PROFIT (LOSS)	**242.0**	**229.2**	**238.5**	**247.8**	**273.2**	**282.0**	**709.7**	**803.0**	**13.1%**	**18.2%**	**3.2%**
Other charges and provisions	-3.8	-3.9	-3.4	-4.9	-5.3	-4.1	-11.1	-14.3	*28.3%*	*20.6%*	*-21.5%*
Net impairment losses / writebacks on loans and provisions for guarantees and commitments	-0.9	-1.7	-1.2	-1.4	-1.1	-1.1	-3.7	-3.6	*-3.4%*	*-7.3%*	*-0.9%*
Net income from investments	-1.0	-0.1	0.2	-0.3	0.4	0.5	-0.8	0.5	*-166.8%*	*102.2%*	*17.0%*
PROFIT BEFORE TAXES FROM CONTINUING OPERATIONS	**236.4**	**223.5**	**234.1**	**241.1**	**267.3**	**277.2**	**694.0**	**785.6**	**13.2%**	**18.4%**	**3.7%**
Income taxes from continuing operations	-72.2	-69.9	-71.4	-78.9	-86.1	-89.1	-213.5	-254.1	*19.0%*	*24.7%*	*3.4%*
NET PROFIT FROM CONTINUING OPERATIONS	**164.2**	**153.6**	**162.7**	**162.2**	**181.1**	**188.1**	**480.5**	**531.5**	**10.6%**	**15.6%**	**3.9%**
Non-recurring charges net of taxes	0.0	0.0	0.0	0.0	-3.0	0.0	0.0	-3.0	*n.a.*	*n.a.*	*-100.0%*
PROFIT (LOSS) FOR THE PERIOD	**164.2**	**153.6**	**162.7**	**162.2**	**178.2**	**188.1**	**480.5**	**528.5**	**10.0%**	**15.6%**	**5.6%**

Revenues totalled €1,085.9 million in the first nine months of 2026, up by 12.0% year on year.

Net Financial Income stood at €520.3 million, increasing by 10.3% y/y due to the positive volume effect, while average market interest rates were almost stable in the period.

Net Non Financial Income in the first nine months of 2026 amounted to €565.7 million, increasing by 13.5% compared to the same period of 2025. This increase is due to all the product area: the Investing business has recorded €333.1 million, up by 12.2% y/y thanks to the volume effect; Brokerage contributed with around €200.3 million (+14.2% y/y), thanks to the higher stock of Asset under Custody and the wider active investors base; Banking contribution amounted to €39.8 million (+16.6% y/y).

Operating costs in the first nine months of 2026 were well under control at €282.8 million, up 8.8% y/y also due to higher expenses strictly connected to the growth of the business[3], net of which the increase in operating costs is equal to 5.2% y/y.

Staff expenses totaled €119.3 million, increasing by 7.0% y/y.

The **Cost/income ratio** was 26.0%, down by 0.8 percentage points y/y.

Operating profit amounted to €803.0 million as of September 30th, 2026 (+13.1% y/y).

Other charges and provisions totaled €-14.3 million.

Net impairment on loans and provisions for guarantees and commitments amounted to €-3.6 million. The **cost of risk** is equal to 7 basis points.

Net income from Investments amounted to €0.5 million.

Profit before taxes from continuing operations stood at €785.6 million, up by 13.2% y/y.

Net profit from continuing operations was equal to €531.5 million, increasing by 10.6% y/y.

Profit for the period, considering the non-recurring charges net of taxes (equal to €-3.0 million), was €528.5 million, up by 10.0% y/y.

MAIN INCOME STATEMENT RESULTS FOR THE THIRD QUARTER 2026

Revenues in the third quarter totalled €372.1 million, flat compared to the previous quarter (+0.3%) and up by 14.4% y/y.

Net Financial Income stood at €180.9 million, increasing by 2.6% compared to the previous quarter and by 15.5% compared to the same quarter of 2025.

Net Non Financial Income amounted to €190.6 million, broadly stable compared to the second quarter of 2026 (-1.9%): Investing revenues increased by 6.5% q/q and Banking by 9.7% q/q, while Brokerage revenues were down by 16.4% q/q due to lower market volumes.
Net Non Financial Income is up by 13.4% compared to the third quarter 2025, thanks to the positive contribution of all the product areas: Investing revenues are up by 14.4% y/y, Brokerage by 9.5% y/y and Banking by 17.5% y/y.

Operating costs in the third quarter were equal to €90.1 million, down by 7.8% q/q and up by 3.8% y/y.

Operating profit was equal to €282.0 million, up by 3.2% q/q and by 18.2% y/y.

Other charges and provisions amounted to €-4.1 million.

Net impairment on loans and provisions for guarantees and commitments amounted to €-1.1 million.

Net income from Investments stood at €0.5 million.

Profit before taxes from continuing operations in the quarter was equal to €277.2 million, up by 3.7% q/q and by 18.4% y/y.

Net profit from continuing operations in the quarter was equal to €188.1 million, up by 3.9% q/q and by 15.6% y/y.

Profit for the period, considering the non-recurring charges net of taxes (equal to €-3.0 million) accounted in the second quarter 2026, was €188.1 million, up by 5.6% q/q and 15.6% y/y.

SHAREHOLDERS' EQUITY AND CAPITAL RATIOS

Consolidated Shareholders' equity stood at €2,575.5 million, up by €22.2 million compared to December 31st, 2025 due to the 9M26 net profit, partially offset by the dividend payment for the year 2025 (€483.4 million) and the payment of the Additional Tier 1 coupons (€27.6 million before tax).

The Group confirms its solid capital position with a CET1 ratio of 23.39% as of September 30th, 2026, compared to 23.30% as of December 31st, 2025.
The Tier 1 ratio and the Total Capital Ratio were equal to 31.00% as of September 30th, 2026 compared to 31.37% as of December 31st, 2025.
Leverage ratio stood at 5.19% as of September 30th, 2026, compared to 5.07% as of December 31st, 2025.
The Group's liquidity indicators confirmed to be very solid, placing Fineco at the highest level among European banks: LCR stood at 991%[2] as of September 30th, 2026 significantly above the 100% regulatory limit, and NSFR equal to 447% as of September 30th, 2026 also well above the 100% regulatory limit.

LOANS TO CUSTOMERS

Loans to customers stood at €6,784.8 million as of September 30th, 2026, up 5.5% compared to June 30th, 2026 and by 9.1% compared to September 30th, 2025.

The amount of non-performing loans (loans with insolvent borrowers, unlikely to pay and non-performing loans/past due) net of impairment totaled €5.1 million (€5.7 million as of June 30th, 2026 and €4.5 million as of September 30th, 2025), with a 83.26% coverage ratio. The ratio between the amount of non-performing loans and total loans to ordinary customers equaled to 0.09%.

SIGNIFICANT EVENTS IN THE THIRD QUARTER OF 2026 AND SUBSEQUENT EVENTS

With reference to the main events that took place in the third quarter of 2026 and after September 30th, 2026, please refer to the press releases published on the FinecoBank website.

MAIN INITIATIVES

Fineco continues to integrate **Artificial Intelligence tools into its platform**, which are already available to its financial advisor network and Trading Account clients. The latest developments include:

1. **Customer Relationship Management (CRM) for financial advisors**: fully integrated into the Fineco platform, it enables financial advisors to manage their client relationships more effectively. This further enhances the Fineco network's ability to provide personalised advice, improving the quality of client interactions and the identification of their financial needs.

2. **Portfolio Builder**: enables financial advisors to use a tool trained according to Fineco's financial logics to build portfolios tailored to individual client needs or analyse the characteristics of existing portfolios. The latest release also includes the integration of insurance and financial wrappers. The

application generates a proposal consistent with the client's risk profile based on the MiFID questionnaire, which can also be reviewed and approved by the client through web collaboration.

Fineco has also launched **Brokerage Copilot** for Trading Account clients. This provides a new **AI-powered user experience**, including stock screening capabilities based on fundamental and technical analysis, portfolio scenario analysis and market news tailored to clients' interests.

In addition, Fineco has launched the **second phase of its AI integration with the BOOST project** (*Bank Operational Optimization & Simplification Track*), aimed at redesigning the Bank's internal processes to make the organisation **even more scalable and efficient**. The first three areas of focus are:

1. **Operations**, with a focus on Back Office and CRM;
2. **Control functions**, moving from periodic controls to continuous and predictive monitoring;
3. **Cross-functional processes**, with AI agents collaborating on specific tasks across departments rather than operating within individual departmental structures.

This will enable the Bank to **further strengthen its operating leverage and achieve structurally higher efficiency**, while also benefiting from **more effective risk controls**.

SUSTAINABILITY

Fineco remains committed to its Sustainability journey, also through the implementation of activities and projects aimed at achieving the objectives set out in the 2024-2026 ESG Multiannual Plan and in the 2026-2029 ESG Multiannual Plan approved in March 2026.

The Bank's ESG offering and portfolio are composed as follows (data as of September 2026):

- 81% of the funds (by number of ISINs) available on the platform are classified as Article 8 and Article 9 under the SFDR
- the stock of green mortgages, granted for the purchase of residential properties, exceeds €0.2 billion
- the green, social and sustainability bonds held in the Bank's portfolio stand at around €3.0 billion
- the value of the ESG collateral switch exceeds €1.4 billion.

With regard to commitments in the areas of responsible finance and the environment as part of the Net-Zero by 2050 strategy, at the end of September 2026 95.2% of the banking treasury portfolio was invested in debt securities issued by sovereign and banking issuers with a Net-Zero target by 2050 (Fineco's interim target of 95% by 2030 and 100% by 2050).

Fineco has received the following scores from leading ESG rating agencies:

- S&P Global ESG Score: 71/100, up from previous 67/100
- CDP Climate Change: rating "B"
- Sustainalytics: ESG risk rating of 11.4 (Low Risk), confirming Fineco's positioning among the best-performing banks at an international level
- MSCI ESG Rating: "AA" (leader) within the Diversified Financials sector

- Standard Ethics: rating "EEE–" with a stable outlook.

Fineco is included in the following sustainability indices: Borsa Italiana MIB ESG Index (Euronext), FTSE4Good, S&P Global 1200 ESG Index, S&P Global Large Mid Cap ESG Index, Standard Ethics Italian Banks Index, and Standard Ethics Italian Sustainability Index.

GUIDANCE

For 2026 Fineco expects:

- **Net Financial Income**: solid growth thanks to the combination of positive deposit net sales and higher interest rates.
- **Investing**: solid growth in revenues thanks to the combination of net sales and mix improvement.
- **Brokerage revenues**: another record year thanks to the higher AuC and the enlargement of our active investors.
- **Banking Fees**: growing.
- **Operating Costs**: expected growth of around 5% y/y, not including around €15 million of additional costs for growth initiatives and around €1 million for the pan-EU platform set-up costs.
- **Cost/income**: in a range 26/27% thanks to the scalability of our platform and strong operating gearing.
- **Cost of risk:** in a range 5–10 bps.
- **Payout & Capital ratios:** we expect a payout ratio in a range 70/80%. On Leverage Ratio our goal is to remain above 4.5%.
- **Net sales and new clients' acquisition**: another record year.

For 2027, Fineco expects:

- **Net Financial income:** solid growth driven by a combination of better reinvestment yields on bonds running-off, higher market rates and deposit inflows.
- **Investing:** solid growth in revenues thanks to the combination of net sales and mix improvement.
- **Brokerage:** strong momentum, thanks to the higher AuC and the enlargement of our active investors.
- **Banking fees:** growing.
- **Operating costs:** a material improvement compared to 2026.

- **Cost/income ratio:** expected to decrease compared to 2026.
- **Payout ratio:** expected in the 70–80% range, with the objective of maintaining a Leverage Ratio above 4.5%.
- **Net sales and new clients:** continuation of the strong commercial trend expected.

On February 10th, 2027 the 2029 Multi Year Plan will be updated, driven by combination of: 1) **growth at an inflection point,** with better than expected net sales and new clients; 2) **monetization of growth in higher revenues**, with all the net sales mix contributing positively to revenues; 3) **stable deposits and zero beta:** better NII due to cost of funding close to zero and combination of better reinvestment yield for our bonds running off, higher rates and deposits net sales; 4) **AI-led operating jaws:** further slowing down cost growth as we are redesigning the backbone of the Bank, and deploying AI to PFA and clients**.**

The reclassified consolidated balance sheet and the income statement approved by the Board of Directors of November 4th, 2026 are here attached.

CONSOLIDATED BALANCE SHEET

(Amounts in € thousand)

	Amounts as at		Changes	
ASSETS	**September 30, 2026**	**December 31, 2025**	**Amounts**	**%**
Cash and cash balances	1,944,827	1,874,597	70,230	3.7%
Financial assets held for trading	126,941	55,001	71,940	130.8%
Loans to banks	465,928	401,047	64,881	16.2%
Loans to customers	6,784,770	6,378,405	406,365	6.4%
Financial investments	27,363,477	26,221,878	1,141,599	4.4%
Hedging instruments	461,176	439,964	21,212	4.8%
Property, plant and equipment	154,770	152,035	2,735	1.8%
Goodwill	89,602	89,602	-	n.a.
Other intangible assets	33,616	34,014	(398)	-1.2%
Tax assets	40,067	60,179	(20,112)	-33.4%
Tax credits acquired	361,015	817,656	(456,641)	-55.8%
Other assets	448,262	771,523	(323,261)	-41.9%
Total assets	**38,274,451**	**37,295,901**	**978,550**	**2.6%**

(Amounts in € thousand)

	Amounts as at		Changes	
LIABILITIES AND SHAREHOLDERS' EQUITY	**September 30, 2026**	**December 31, 2025**	**Amounts**	**%**
Due to banks	1,073,269	849,969	223,300	26.3%
Due to customers	32,561,048	32,453,115	107,933	0.3%
Debt securities in issue	1,315,761	811,163	504,598	62.2%
Financial liabilities held for trading	43,816	23,510	20,306	86.4%
Hedging instruments	28	24,140	(24,112)	-99.9%
Tax liabilities	146,168	24,538	121,630	n.a.
Other liabilities	558,831	556,142	2,689	0.5%
Shareholders' equity	2,575,530	2,553,324	22,206	0.9%
- capital and reserves	*2,067,934*	*1,925,196*	*142,738*	7.4%
- revaluation reserves	*(20,917)*	*(18,913)*	*(2,004)*	10.6%
- net profit	*528,513*	*647,041*	*(118,528)*	-18.3%
Total liabilities and Shareholders' equity	**38,274,451**	**37,295,901**	**978,550**	**2.6%**

CONSOLIDATED BALANCE SHEET – QUARTERLY FIGURES

(Amounts in € thousand)

ASSETS	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026	September 30, 2026
Cash and cash balances	2,128,216	1,874,597	1,784,396	1,829,460	1,944,827
Financial assets held for trading	52,717	55,001	71,607	116,974	126,941
Loans to banks	402,681	401,047	469,911	448,468	465,928
Loans to customers	6,219,539	6,378,405	6,297,749	6,428,312	6,784,770
Financial investments	25,629,653	26,221,878	26,734,814	28,237,675	27,363,477
Hedging instruments	442,486	439,964	474,615	366,168	461,176
Property, plant and equipment	143,104	152,035	151,948	152,716	154,770
Goodwill	89,602	89,602	89,602	89,602	89,602
Other intangible assets	34,177	34,014	33,765	34,052	33,616
Tax assets	30,862	60,179	39,965	38,240	40,067
Tax credits acquired	810,853	817,656	727,977	374,172	361,015
Other assets	390,786	771,523	570,019	588,933	448,262
Total assets	**36,374,676**	**37,295,901**	**37,446,368**	**38,704,772**	**38,274,451**

(Amounts in € thousand)

LIABILITIES AND SHAREHOLDERS' EQUITY	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026	September 30, 2026
Due to banks	850,595	849,969	1,099,312	866,318	1,073,269
Due to customers	31,608,539	32,453,115	32,234,347	33,255,937	32,561,048
Debt securities in issue	809,298	811,163	801,558	1,306,618	1,315,761
Financial liabilities held for trading	27,867	23,510	30,358	40,652	43,816
Hedging instruments	29,721	24,140	7,156	10,618	28
Tax liabilities	75,044	24,538	75,912	64,032	146,168
Other liabilities	579,337	556,142	495,694	763,914	558,831
Shareholders' equity	2,394,275	2,553,324	2,702,031	2,396,683	2,575,530
- capital and reserves	*1,932,502*	*1,925,196*	*2,559,660*	*2,080,093*	*2,067,934*
- revaluation reserves	*(18,752)*	*(18,913)*	*(19,819)*	*(23,776)*	*(20,917)*
- net profit	*480,525*	*647,041*	*162,190*	*340,366*	*528,513*
Total liabilities and Shareholders' equity	**36,374,676**	**37,295,901**	**37,446,368**	**38,704,772**	**38,274,451**

CONSOLIDATED INCOME STATEMENT

(Amounts in € thousand)

	9M26	9M25	Changes	
			Amounts	%
Net Financial Income	520,300	471,663	48,637	10.3%
Net Non Financial Income	565,696	498,565	67,131	13.5%
of which Dividends and other income from equity investments	222	57	165	289.5%
of which Net commissions	475,791	422,608	53,183	12.6%
of which Net trading, hedging and fair value income	89,683	75,900	13,783	18.2%
Net other expenses/income	(144)	(596)	452	-75.8%
REVENUES	**1,085,852**	**969,632**	**116,220**	**12.0%**
Staff expenses	(119,308)	(111,473)	(7,835)	7.0%
Other administrative expenses net of recovery of expenses	(141,837)	(127,912)	(13,925)	10.9%
Impairment/write-backs on intangible and tangible assets	(21,702)	(20,545)	(1,157)	5.6%
Operating costs	**(282,847)**	**(259,930)**	**(22,917)**	**8.8%**
OPERATING PROFIT (LOSS)	**803,005**	**709,702**	**93,303**	**13.1%**
Net impairment on loans and provisions for guarantees and commitments	(3,619)	(3,745)	126	-3.4%
Other charges and provisions	(14,300)	(11,146)	(3,154)	28.3%
Net income from investments	522	(781)	1,303	n.a.
PROFIT BEFORE TAXES FROM CONTINUING OPERATIONS	**785,608**	**694,030**	**91,578**	**13.2%**
Income taxes from continuing operations	(254,123)	(213,505)	(40,618)	19.0%
NET PROFIT FROM CONTINUING OPERATIONS	**531,485**	**480,525**	**50,960**	**10.6%**
Non-recurring charges net of taxes	(2,972)	-	(2,972)	n.a.
PROFIT (LOSS) FOR THE PERIOD	**528,513**	**480,525**	**47,988**	**10.0%**
PROFIT (LOSS) FOR THE PERIOD ATTRIBUTABLE TO THE GROUP	**528,513**	**480,525**	**47,988**	**10.0%**

CONSOLIDATED INCOME STATEMENT – QUARTERLY FIGURES

(Amounts in € thousand)

	Year 2025	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026	3Q 2026
Net Financial Income	633,092	161,321	153,720	156,622	161,429	162,984	176,394	180,922
Net Non Financial Income	684,702	167,724	162,668	168,173	186,137	180,633	194,423	190,640
of which Dividends and other income from equity investments	70	(24)	34	47	13	40	109	73
of which Net commissions	581,865	140,420	137,811	144,377	159,257	152,650	161,788	161,353
of which Net trading, hedging and fair value income	102,767	27,328	24,823	23,749	26,867	27,943	32,526	29,214
Net other expenses/income	(1,294)	231	(1,313)	486	(698)	(733)	94	495
REVENUES	**1,316,500**	**329,276**	**315,075**	**325,281**	**346,868**	**342,884**	**370,911**	**372,057**
Staff expenses	(150,501)	(36,374)	(37,409)	(37,690)	(39,028)	(39,298)	(40,070)	(39,940)
Other administrative expenses net of recovery of expenses	(178,028)	(44,371)	(41,466)	(42,075)	(50,116)	(48,804)	(50,362)	(42,671)
Impairment/write-backs on intangible and tangible assets	(27,743)	(6,505)	(7,001)	(7,039)	(7,198)	(6,997)	(7,249)	(7,456)
Operating costs	**(356,272)**	**(87,250)**	**(85,876)**	**(86,804)**	**(96,342)**	**(95,099)**	**(97,681)**	**(90,067)**
OPERATING PROFIT (LOSS)	**960,228**	**242,026**	**229,199**	**238,477**	**250,526**	**247,785**	**273,230**	**281,990**
Net impairment on loans and provisions for guarantees and commitments	(4,692)	(874)	(1,699)	(1,172)	(947)	(1,437)	(1,096)	(1,086)
Other charges and provisions	(19,352)	(3,806)	(3,915)	(3,425)	(8,206)	(4,909)	(5,260)	(4,131)
Net income from investments	(684)	(961)	(52)	232	97	(348)	401	469
PROFIT BEFORE TAXES FROM CONTINUING OPERATIONS	**935,500**	**236,385**	**223,533**	**234,112**	**241,470**	**241,091**	**267,275**	**277,242**
Income taxes from continuing operations	(288,459)	(72,194)	(69,888)	(71,423)	(74,954)	(78,901)	(86,127)	(89,095)
NET PROFIT FROM CONTINUING OPERATIONS	**647,041**	**164,191**	**153,645**	**162,689**	**166,516**	**162,190**	**181,148**	**188,147**
Non-recurring charges net of taxes	-	-	-	-	-	-	(2,972)	-
PROFIT (LOSS) FOR THE PERIOD	**647,041**	**164,191**	**153,645**	**162,689**	**166,516**	**162,190**	**178,176**	**188,147**
PROFIT (LOSS) FOR THE PERIOD ATTRIBUTABLE TO THE GROUP	**647,041**	**164,191**	**153,645**	**162,689**	**166,516**	**162,190**	**178,176**	**188,147**

EXPOSURES IN SECURITIES ISSUED BY SOVEREIGN STATES, SUPRANATIONAL INSTITUTIONS AND AGENCIES

The following table indicates the book value of the exposures in debt securities issued by sovereign States, Supranational institutions, Agencies and local Authorities at September 30th, 2026 classified in the portfolio "Financial assets designated at fair value through other comprehensive income" and "Financial assets at amortised cost"; penetration on the Group's total assets totalled 69.92%.

(Amounts in € thousand)

	Carrying amount as at September 30, 2026	% Financial statements item
Italy	**8,199,218**	
Financial assets at fair value through other comprehensive income	78,910	27.19%
Financial assets at amortised cost	8,120,308	23.66%
Spain	**3,190,468**	
Financial assets at fair value through other comprehensive income	46,183	15.91%
Financial assets at amortised cost	3,144,285	9.16%
Germany	**243,619**	
Financial assets at fair value through other comprehensive income	24,602	8.48%
Financial assets at amortised cost	219,017	0.64%
France	**1,637,647**	
Financial assets at fair value through other comprehensive income	51,201	17.64%
Financial assets at amortised cost	1,586,446	4.62%
U.S.A.	**892,168**	
Financial assets at amortised cost	892,168	2.60%
Austria	**1,287,763**	
Financial assets at amortised cost	1,287,763	3.75%
Ireland	**722,312**	
Financial assets at amortised cost	722,312	2.10%
Belgium	**897,688**	
Financial assets at amortised cost	897,688	2.62%
Portugal	**351,270**	
Financial assets at amortised cost	351,270	1.02%
Switzerland	**10,746**	
Financial assets at amortised cost	10,746	0.03%
Saudi Arabia	**90,252**	
Financial assets at amortised cost	90,252	0.26%
Chile	**208,813**	
Financial assets at amortised cost	208,813	0.61%
China	**165,833**	
Financial assets at amortised cost	165,833	0.48%
Latvia	**29,858**	
Financial assets at amortised cost	29,858	0.09%
Iceland	**14,987**	
Financial assets at amortised cost	14,987	0.04%
Netherlands	**54,077**	
Financial assets at amortised cost	54,077	0.16%
Total sovereign exposures	**17,996,719**	**47.02%**
Financial assets at fair value through other comprehensive income - Supranational	89,228	30.75%
Financial assets at amortised cost - Supranational	6,885,385	20.06%
Financial assets at amortised cost - Agencies and Local Authority exposures	1,790,551	5.22%
Total Supranational, Agencies and Local Authority exposures	**8,765,164**	**22.90%**
Total	**26,761,883**	**69.92%**

The % shown next to the financial statements item "Financial assets at fair value through other comprehensive income" and "Financial assets at amortised cost" have been calculated as the ratio of the reported exposure to the total of the same financial statements items (amounting to €290.2 million and €34,315.4 million, respectively), while the % shown next to the total items have been calculated as a ratio to total assets (amounting to €38,274.5 million).

OPERATING STRUCTURE

	Data as at	
	September 30, 2026	December 31, 2025
No. Employees	1,529	1,529
No. Financial advisors	3,164	3,076
No. Financial centers [1]	447	445

[1] Number of Fineco Centers operational: Fineco Centers managed by the Bank and Fineco Centers managed by personal financial advisors (Fineco Centers).

FINECOBANK RATING

	Long term debt	Short term debt	Outlook
S&P GLOBAL RATING	BBB+	A-2	Positive

BASIS OF PREPARATION

This Consolidated Interim Financial Report as at September 30th, 2026 - Press Release was prepared on a voluntary basis, to guarantee continuity with previous quarterly reports, as Legislative Decree 25/2016 implementing Directive 2013/50/EU eliminated the obligation for additional periodical financial reports other than the half-year and annual ones.
This Consolidated Interim Financial Report as at September 30th, 2026 – Press Release, as well as the press releases on significant events during the period, the market presentation of the first nine months of 2026 and the Database are also available on FinecoBank's website.
This Consolidated Interim Financial Report as at September 30th, 2026 – Press Release was not audited by the External Auditors.

The Consolidated Interim Financial Report at September 30th, 2026 - Press Release, shown in reclassified format, was prepared on the basis of the IAS/IFRS issued by the International Accounting Standards Board (IASB), including the SIC and IFRIC interpretative documents, endorsed by the European Commission until 30 September 2026, as provided for by European Union Regulation No. 1606/2002 of 19 July 2002, implemented in Italy by Legislative Decree No. 38 of 28 February 2005. These standards are aligned with those adopted for the preparation of the Consolidated first half financial report statements as of June 30th, 2026, as no new standards or amendments to existing standards have become applicable that would have a significant impact on the Group's financial and economic situation.

The information contained in this Consolidated Interim Financial Report as at September 30th, 2026 – Press Release was not prepared in accordance with the international accounting standard applicable to interim financial reports (IAS 34).

Items in the condensed tables of the balance sheet and income statement were prepared according to the models contained in Bank of Italy Circular 262 "Bank financial report: models and rules of compilation" issued by the Bank of Italy, to which were applied the reconciliations illustrated in the "Reconciliation models for the preparation of condensed consolidated financial report" annexed to the Consolidated first half financial report as of June 30th, 2026.

In order to provide additional information on the Group's performance, several alternative performance indicators have been used - APM (such as Cost/income ratio and Cost of Risk), whose description is found in "Glossary of technical terminology and acronyms used" of Consolidated first half financial report as of June 30th, 2026, in line with the guidelines published by the European Securities and Markets Authority (ESMA/2015/1415) on 5 October 2015.

In the application of the accounting policies, the management is required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities as well as the information regarding contingent assets and liabilities. Estimates and related assumptions take into account all the information available at the reporting date of this document and are based on previous experience and other factors considered reasonable under the circumstances and have been used to estimate the carrying values of assets and liabilities not readily available from other sources. In the presentation of the Consolidated Interim Financial Report at September 30th, 2026 - Press Release, estimates have been used to support the carrying amount of some of the valuation-based items, as required by the accounting standards and regulations. These estimates are largely based, as regards assets, on calculations of future recoverability of the values recognised in the accounts and as regards liabilities, on estimates of the probability of using resources to meet the obligations and on the amount of resources necessary to that end, according to the rules laid down in current legislation and standards. They have been made on the assumption of a going concern, on, i.e. without contemplating the possibility of the forced sale of the estimated items. For some of the above items, the valuation is particularly complex; complexity and subjectivity of estimates is influenced by the intricacy of the underlying assumptions, the amount and variability of available information and the uncertainties connected with possible future outcomes of proceedings, disputes and litigation. The parameters and information used to determine the above-mentioned values are therefore significantly affected by multiple factors, which could change rapidly in ways that are currently unforeseeable and, as a result, future effects on the estimated carrying amounts cannot be ruled out.

With specific reference to the assessment of credit exposures, whether represented by receivables or securities, it should be noted that the IFRS9 accounting standard requires that not only historical and current information have to be considered, but also macroeconomic forecast information ("Forward Looking" components), and, in the current crisis context, updating the scenarios underlying the Forward looking components is a particularly complex.
For the purposes of calculating expected credit losses, the Group uses specific models that adopt risk parameters (Probability of Default "PD" and Loss Given Default"LGD") by forward-looking analysis through specific scenarios, developed by the external provider Moody's Analytics, consider the possible developments in diplomatic and trade relations between the United States of America and the European Union, the military conflict in the Middle East and between Russia and Ukraine. Specifically, the forward-looking component is determined by three macroeconomic scenarios: a baseline scenario, a positive scenario and an adverse scenario. The baseline scenario is weighted at 40% as it is considered the most likely to occur. The positive and adverse scenarios are weighted at 30% and respectively represent better or worse alternative possibilities.
A key aspect required by IFRS 9 is the need to recognise at each reporting date whether there has been a significant increase in credit risk (SICR) on each individual credit exposure, transposed through a three-stage Staging Allocation model. With reference to the rated institutional counterparties with whom credit activity is carried out, the Group uses a method that compares the rating at the reference date and the rating recorded at the date the exposure was first recognised in the financial statements. The method which makes use of the external rating assigned by the agency Moody's, is also applied to the securities purchased by the Group for investment purposes. For other unrated counterparties, for staging allocation purposes, the Group relies on the regulatory backstops required by IFRS 9 (e.g., 30 days past due) and uses additional internal

evidence that may indicate a deterioration in the counterparty's creditworthiness. Specifically, with regard to retail counterparties, the Group uses a behavioral scoring model developed by the CRO Department. This model, through statistical analysis of a series of behavioral variables (e.g., current account movements, arrears, etc.), assigns each individual customer a score that represents a summary assessment of their creditworthiness. The score is recalculated for each customer at each reference date (monthly) and compared with the score obtained at the initial recognition date. This comparison allows us to determine whether there has been a significant increase in credit risk since origination and, if the conditions are met, automatically reclassify positions between stage 1 and stage 2. The model is used in parallel with the backstops required by regulation, which continue to be applied at the individual exposure level.

With regard to the projections of future cash flows, assumptions and parameters used for the purposes of assessing the recoverability of goodwill, the Fineco brands and domains accounted for in the financial statements, it should be noted that the parameters and information used are significantly influenced by the macroeconomic market scenario, which could undergo unpredictable changes in light of the uncertainties highlighted above. The results of the impairment test carried out for the preparation of the 2025 Financial Statements, approved by the Board of Directors on February 5, 2026, confirmed the sustainability of the goodwill, brands and domains recorded in the financial statements, not highlighting the need for a write-down in any of the hypothesized scenarios, confirming a value in use significantly higher than the book value. In this regard, it should be noted that the reasonably estimated changes as at September 30th, 2026 in the forecast data used as at 31 December 2025 are not such as to have a significant impact on the positive outcome of the impairment test carried out with reference to this date.

The scope of consolidation did not change in the first nine months of 2026 and includes the parent company FinecoBank and the fully consolidated subsidiary Fineco Asset Management DAC. Vorvel SIM S.p.A., the only investment subject to significant influence, was consolidated using the equity method.

With reference to the contribution obligations under Directive 2014/49/EU (Deposit Guarantee Schemes - DGS), no contributions were recognized in the income statement as of September 30, 2026.

With reference to the contribution obligations under Directive 2014/59/EU (Single Resolution Fund), no contributions were recorded in the income statement as of September 30, 2026. The Single Resolution Board has communicated that no contributions will be required for the 2026 financial year.

Finally, with reference to the contribution obligations to the Life Insurance Guarantee Fund introduced by Law No. 213 of 30 December 2023, Article 1, paragraph 113, the income statement as of September 30, 2026 includes the estimated contribution required for the 2026 financial year, which had already been recorded in the first quarter of 2026.

CERTIFICATIONS AND OTHER COMMUNICATIONS

Related-Party Transactions

With reference to paragraph 8 of Article 5 "Disclosure of related-party transactions" of the Consob Regulation on related-party transactions (adopted by Consob with resolution no. 17221 of 12 March 2010 and subsequently amended), please note that in the third quarter of 2026 minor intercompany transactions and/or transactions with related parties in general, both Italian and foreign, were conducted within the ordinary course of business and related financial activities of the Bank, and were carried out under arm's length conditions, i.e. conditions similar to those applied to transactions with unrelated third parties.

During the same period, no other transactions were undertaken with related parties that could significantly affect the Bank's asset situation and results, or atypical and/or unusual transactions, including intercompany and related party transactions.

MAIN DEFINITIONS

- q/q: means current quarter versus previous quarter
- y/y: means current period versus the same period of the previous years
- Total Financial Asset (TFA): sum of Assets Under Management, Assets Under Custody and Direct Deposits
- Cost/income ratio: is calculated on reclassified income statement as the ratio of Operating costs item and Revenues item
- Cost of risk: is calculated as the ratio of net impairment losses of loans to customers in the last 12 months, includes only loans to ordinary customers, and loans to ordinary customers (average of the averages of the last four quarters, calculated as the average balance at the end of the quarter and the balance at the end of the previous quarter)
- Ratio between the amount of non-performing loans and total loans to ordinary customers: is calculated as the ratio of non-performing loans net of impairment provision and loans to ordinary customers net of impairment provision
- Coverage ratio: is calculated as the ratio of the amount of the impairment provision and the gross exposure

DISCLAIMER

This Press Release may contain written and oral "forward-looking statements", which include all statements that do not relate solely to historical or current facts and which are therefore inherently uncertain. All forward-looking statements rely on a number of assumptions, expectations, projections and provisional data concerning future events and are subject to a number of uncertainties and other factors, many of which are outside the control of FinecoBank S.p.A. (the "Company"). There are a variety of factors that may cause actual results and performance to be materially different from the express or implied contents of any forward-looking statements and, therefore, such forward-looking statements are not a reliable indicator of future performance. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable law. The information and opinions contained in this Press Release are provided as at the present date and are subject to change without notice. Neither this Press Release nor any part of it nor the fact of its distribution may form the basis of, or be relied on or in connection with, any contract or investment decision.

The information, statements and opinions contained in this Press Release are for information purposes only and do not constitute a public offer under any applicable legislation or an offer to sell or solicitation of an offer to purchase or subscribe for securities or financial instruments or any advice or recommendation with respect to such securities or other financial instruments. None of the securities referred to herein have been, or will be, registered under the U.S. Securities Act of 1933, as amended, or the securities laws of any state or other jurisdiction of the United States or in Australia, Canada or Japan or in any other jurisdiction where such an offer or solicitation would be unlawful (the "Other Countries"), and there will be no public offer of any such securities in the United States or in the Other Countries. This Press Release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in the Other Countries.

Declaration of the Manager in Charge of preparation of the Financial Reports

The undersigned Erick Vecchi, as Manager Responsible for Preparing FinecoBank S.p.A.'s Financial Reports,

DECLARES

in compliance with the provisions of the second paragraph of Article 154-bis of the "Consolidated Finance Act", that the accounting information contained in this press release corresponds to results in the accounts, books and records.

Milan, November 4th 2026

The Manager Responsible for Preparing the Company's Financial Reports

DATA AS OF OCTOBER 31ST, 2026

In October Fineco net sales reached €1.67 billion, 28% higher than the €1.30 billion recorded in October 2025. The Bank's growth path is confirmed by the acceleration in new clients, which reached around 25,800 in the month (+34% y/y), bringing the total year-to-date to 210k (+28% y/y).

The asset mix highlights a solid Assets under Management component of €412 million. Deposits net sales at €-662 million and Assets under Custody net sales at €1,919 million, contributing significantly to very solid brokerage revenues (estimated at approximately €26 million). Year-to-date brokerage revenues reached approximately €238 million (+9% y/y).

figures in € million

TOTAL NET SALES	OCT 2026	OCT 2025	JAN-OCT '26	JAN-OCT '25
Assets under management	412	521	4,129	4,085
Assets under custody	1,919	869	11,120	5,576
Direct deposits	-662	-88	-451	1,088
TOTAL NET SALES	**1,669**	**1,301**	**14,798**	**10,749**

TOTAL FINANCIAL ASSETS	OCT 2026	DEC 2025	OCT 2025
Assets under management	80,437	74,041	72,921
Assets under custody	67,908	54,828	54,537
Direct deposits	31,221	31,682	30,761
TOTAL FINANCIAL ASSETS	**179,566**	**160,552**	**158,219**

Record month for new clients in October

In October 25,810 new clients were acquired (+34% y/y), bringing the number of new clients since the beginning of the year to 210,035 (+28% y/y). The total number of clients as of October 31st, 2026 stood at 1,964,844 (+10% y/y).

Total Financial Assets at €180 billion, Private Banking over €93 billion

Total Financial Assets were equal to €179.6 billion, compared to €158.2 billion in October 2025 (+13% y/y). In particular, TFA related to Private Banking were at €93.2 billion, compared to €80.3 billion in October 2025 (+16% y/y).

figures in € million

PFA NETWORK NET SALES	OCT 2026	OCT 2025	JAN-OCT '26	JAN-OCT '25
Assets under management	411	523	4,121	4,085
Assets under custody	1,231	499	6,812	3,371
Direct deposits	-467	-66	-263	546
TOTAL NET SALES	**1,176**	**956**	**10,671**	**8,002**

PFA NETWORK TFA	OCT 2026	DEC 2025	OCT 2025
Assets under management	79,921	73,556	72,430
Assets under custody	48,217	39,769	39,740
Direct deposits	23,720	23,985	23,421
TOTAL FINANCIAL ASSETS	**151,858**	**137,311**	**135,590**

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