

### **PRESS RELEASE**

# FinecoBank: Fineco Asset Management obtains the authorization to manage the Luxembourg mutual funds "CoreSeries"

## Milan, June 1<sup>st</sup>, 2018

FinecoBank announces that Fineco Asset Management, the Irish Asset Management Company fully owned by the Bank, has obtained the authorization by Luxembourg authority *Commission de Surveillance du Secteur Financier* to replace Amundi Luxembourg S.A. in the management of the mutual funds labelled "Core Series".

The change is expected to be effective within July 2<sup>nd</sup>, 2018. As a consequence, Fineco Asset Management will be able to perform CoreSeries fund management activity.

As a remind, Fineco Asset Management has already obtained on May 17<sup>th</sup>, 2018 by the Central Bank of Ireland the authorization to perform asset management activities.

#### **FinecoBank**

FinecoBank is UniCredit Group's direct multichannel bank. It has one of the largest financial advisors' network in Italy\*, and is the number one broker in Italy for equity trades in terms of volume of orders\*\*. FinecoBank offers an integrated business model combining direct banking and financial advice, with a single free-of-charge account including banking, credit, trading and investment services, also available through applications for smartphone and tablet. With its fully integrated platform, FinecoBank is the benchmark for modern investors.

\*Source: Assoreti

\*\*Source: Assosim

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