



PRESS RELEASE

FinecoBank: Fineco Asset Management at the start

Milan, May 18th, 2018

FinecoBank announces that Fineco Asset Management, the Irish Asset Management Company fully owned by the Bank, has obtained the authorization by the Central Bank of Ireland to perform asset management activities.

The authorization by the Central Bank of Ireland has been obtained before the expected period, and it allows Fineco Asset Management to be fully operational in the next weeks.

The mission of Fineco Asset Management will be the management of Funds of Funds, through strategic partnership with the best international fund managers. The structure of FAM, simple and efficient, will fully exploit the potential of the Bank's guided open architecture.

In this way FinecoBank will be even closer to its customers' needs, more efficient in the selection of products and more profitable thanks to a vertically integrated business model.

FinecoBank

FinecoBank is UniCredit Group's direct multichannel bank. It has one of the largest financial advisors' network in Italy*, and is the number one broker in Italy for equity trades in terms of volume of orders**. FinecoBank offers an integrated business model combining direct banking and financial advice, with a single free-of-charge account including banking, credit, trading and investment services, also available through applications for smartphone and tablet. With its fully integrated platform, FinecoBank is the benchmark for modern investors.

*Source: Assoreti

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